

Symptoms: What to Look for When Elders Need a Professional Fiduciary

Seniors' Loss of Independence

Paying bills, organizing files, and managing paperwork can be confusing for aging persons who want to remain “in control.” With 8,000 individuals turning 65 years of age each *day* (2,920,000 per *year*)¹ this “Silver Tsunami” signals the need to recognize signs that loved ones need help to maintain their independence. Look for these behaviors that indicate slowing cognitive abilities:

- Inability to make decisions / slow to react
- Baffled / intimidated by printed matter
- Hiding / misplacing documents to delay dealing with them
- Loss of ability to multi-task or switch quickly between topics
- Uncertain of how to cope with financial matters
- Distracted after a problem or crisis (loss of a spouse, etc.)
- Disabled or otherwise restricted in managing housing, medical needs, and finances ranging from basic bill paying to estate / investment management

Risk Factors for Seniors Who Need Help

- Suddenly single / estranged / widowed / divorced with no children or siblings
- Bi-coastal families who can't drop their lives to help out
- Busy, committed family / friends with inappropriate skills to manage financial details
- Family members / friends with potential for conflict with siblings and other relatives
- No trusted source of assistance with bills / paperwork

Solution: Contact a Professional Fiduciary to Discuss Your Situation

WE Trust Company works as a trusted advocate between individuals, attorneys, CPAs, financial advisors and loved ones to execute personal / business tasks. WE Trust Company handles Personal Bookkeeping / Daily Money Management / Home Office Administration. WE Trust Company also serves as Executor, Attorney-In-Fact, and Trustee in estate planning documents. Contact WE Trust Company to discuss the unique nature of your situation.

¹ http://www.aarp.org/personal-growth/transitions/boomers_65/